

Skip-A-Payment

COVID-19 PANDEMIC REQUEST FORM



Please complete this form to request a Skip-A-Pay as a result of the COVID-19 pandemic. At any time you can elect to make a payment before the deferral due date. Interest will continue to accrue during the time payments are not paid. Missed payments will not have a negative impact on your credit.

Please read over the criteria listed below and complete the form. You can email to information@ibew26fcu.com or fax to 301-306-0746.

- Loan must have been current as of March 1, 2020
- Must be a member in good standing, including share accounts
- Co-Applicant, if applicable, must also sign the Skip-A-Payment request

Member Name: _____

Co-Applicant's Name: _____

Member Number: _____

Loan Number: _____

Daytime Telephone: _____

Date of Payment to Skip: _____

Has the COVID-19 Affected You? _____

X _____

Member's Signature

X _____

Co-Applicant's Signature (if applicable)

Disclaimer: By participating in IBEW 26 FCU'S COVID-19 Pandemic Skip-A-Pay Request, you request that 1) IBEW 26 FCU defer your loan payment as indicated. You agree and understand some cases, based on the size of your balance, the interest, which accrues, may be greater than the amount of your next regular payment; 2) Deferring your payment will result in you having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 3) The payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 4) All Vehicle and Recreational Loans with GAP Protection are limited to a maximum of 2 per loan; 5) All Skip-A-Pay's are subject to IBEW 26 FCU'S approval. Additional documentation may be required.

For office use only:

Due date _____

Credit Bureau _____